

# IMRICOR MEDICAL SYSTEMS, INC.

## DIVERSITY POLICY

### 1 Introduction

This document sets out the policy of Imricor Medical Systems, Inc. (**Imricor**) in relation to diversity.

Imricor's vision for diversity incorporates a number of different factors, including gender, ethnicity, disability, age, marital or family status, religious beliefs, socio-economic or cultural background and sexual orientation.

### 2 Scope

This policy applies to all Imricor group employees, including contractors and consultants, and includes the recruitment and selection process, terms and conditions of employment including pay, promotion, work assignment, training and any other aspect of employment.

### 3 Objectives

Imricor and its subsidiaries will strive to achieve:

- (a) a diverse and skilled workforce, leading to continuous improvement in service delivery and the achievement of corporate goals;
- (b) a workplace culture characterised by inclusive practices and behaviours for the benefit of all staff;
- (c) employment and career development opportunities for women including participation in senior management and at Board level; and
- (d) awareness in all staff of their rights and responsibilities in relation to fairness, equity and respect for all aspects of diversity.

### 4 Benefits

Imricor believes that diversity contributes to the achievement of corporate objectives. Imricor recognises the benefits arising from diversity at all levels of its business, which include:

- (a) being able to attract people with the best skills and attributes;
- (b) more lateral problem solving ability and greater opportunities for innovation;
- (c) improving employee retention rates; and
- (d) accessing different perspectives and ideas.

The increased focus on diversity at all levels of the business is intended to reinforce the importance of equality in the workplace, working to ensure that all employees are treated with fairness and respect, and have equal access to opportunities available at work without being subjected to conscious or unconscious biases.

## **5 Employment considerations**

In all employment situations, merit should be the determining factor. Employees and applicants for employment should be assessed on their merits, without regard to race, age, sex, marital status or any other factor not applicable to the position. Employees should be evaluated for employment and advancement opportunities based on achievement, experience and the ultimate value they could bring to a role.

Imricor has a goal that recruiting for all staff positions, including senior management, will be from a diverse pool of candidates in accordance with the guidelines of this policy. Imricor will work to establish a recruitment process focused on criteria designed to help ensure that the best people are chosen for the available positions, recognising the benefits that diverse experience, perspectives and approaches can bring. External consultants may be used where appropriate to help ensure a search for candidates with the best skills and experience has been performed.

Succession plans should be reviewed regularly with an appropriate focus on diversity in accordance with this policy.

## **6 Measurable Objectives**

As a relatively small company (amongst those listed on the ASX), Imricor may face particular issues in ensuring that all of the ASX Corporate Governance Council's recommendations and guidance in its *Corporate Governance Principles and Practice* publication are satisfied. Imricor's operations are currently at the development and initial commercialisation stage and it has only a small number of employees. When appropriate having regard to its scale and resources, Imricor intends to:

- (a) establish appropriate and measurable objectives for achieving gender diversity; and
- (b) annually review and assess both the measurable objectives for achieving gender diversity and Imricor's progress in achieving them.

## **7 Further information**

Any person who has questions about this policy or who requires further information should contact the Chief Executive Officer.

## **8 Review of this policy**

This policy will be reviewed annually by the Board of Directors to ensure its adequacy.

Approved by the Board of Directors of Imricor Medical Systems, Inc.