



ASX Announcement

CORRECTION TO ANNUAL REPORT

13 May 2020 – Melbourne, Australia (12 May 2020 – Minneapolis, United States – Imricor Medical Systems, Inc. (Company or Imricor) (ASX:IMR) advises that it has come to the Company's attention that the 'Top 20 Holders of CDIs and Shares Combined' list and 'Substantial Holders' list included on pages 46 and 47 of the Company's 2019 Annual Report contained some incorrect information.

Attached is the corrected list.

Authorised for release by Steve Wedan, Executive Chair, President, and CEO.

ENDS

Further Information

Investors:

Steve Wedan
Executive Chair, President and CEO
Email: steve.wedan@imricor.com

Carrie Barrack
Senior Advisor, Cato & Clive
Email: carrie@catoandclive.com
Mobile: +61 422 464 028

Media:

Carrie Barrack
Senior Advisor, Cato & Clive
Email: carrie@catoandclive.com
Mobile: +61 422 464 028

About Imricor

Imricor Medical Systems, Inc. (ASX:IMR) is a leading developer of innovative MRI-compatible medical devices which can be used to carry out MRI-guided cardiac catheter ablation procedures. Headquartered in the US, Imricor seeks to make a meaningful impact on patients, healthcare professionals, and healthcare facilities around the world by increasing the success rates and bringing down the overall costs of cardiac catheter ablation procedures.

Imricor's Products

Imricor is a pioneer and leader in developing MRI-compatible products for cardiac catheter ablation procedures, and believes it is the first company in the world to bring commercially viable and safe MRI-compatible products to the cardiac catheter ablation market.

The Vision-MR Ablation Catheter is the Company's prime product offering, specifically designed to work under real-time MRI guidance, with the intent of enabling higher success rates along with a faster and safer treatment compared to conventional procedures using x-ray guided catheters. The Vision-MR Ablation Catheter has been approved in the European Union with an indication for treating type 1 atrial flutter. Imricor intends to seek approval for expanded indications in the future. The Company is also in the early stages of pursuing the required regulatory approvals to place its key products on the market in Australia and the U.S.

For personal use only



The Company has also obtained approval within the EU for the sale of the Advantage-MR EP Recorder/Stimulator System and its consumable product, the Vision-MR Dispersive Electrode.

Imricor expects to sell its capital and consumable products to hospitals and clinics for use in Interventional Cardiac Magnetic Resonance Imaging (iCMR) labs, in which ablation procedures using the Vision-MR Ablation Catheter can be performed. An iCMR lab is an interventional lab that is fitted with MRI equipment for use in cardiac diagnostic and interventional procedures. The installation of iCMR labs is driven primarily by MRI equipment vendors working collaboratively with Imricor. Vendors such as Koninklijke Philips N.V. and Siemens Healthcare GmbH help to target certain sites and support the design and construction of iCMR labs for those sites.

Foreign Ownership Restrictions

Imricor's CHES Depository Interests (**CDIs**) are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (**Securities Act**) for offers which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. As a result of relying on the Regulation S exemption, the CDIs are 'restricted securities' under Rule 144 of the Securities Act. This means that you are unable to sell the CDIs into the US or to a US person for the foreseeable future except in very limited circumstances after the expiration of a restricted period, unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a 'FOR US' designation on the Australian Securities Exchange (**ASX**). This designation restricts any CDIs from being sold on ASX to US persons. However, you are still able to freely transfer your CDIs on ASX to any person other than a US person. In addition, hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.

Forward-Looking Statements

This announcement contains or may contain forward-looking statements that are based on the Company's management's beliefs, assumptions and expectations and on information currently available to management. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future are forward-looking statements. These include, without limitation, EU commercial market acceptance and EU sales of our product as well as our expectations with respect to our ability to develop and commercialise new products. Management believes that these forward-looking statements are reasonable when made. You should not place undue reliance on forward-looking statements because they speak only as of the date when made. Imricor does not assume any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Imricor may not actually achieve the plans, projections or expectations disclosed in forward-looking statements. Actual results, developments or events could differ materially from those disclosed in the forward-looking statements.



Top 20 Holders of CDIs and Shares Combined

Rank	Name	Number	% of issued capital
1	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	10,850,748	10.36
2	SIEMENS MEDICAL SOLUTIONS USA INC	8,384,150	8.00
3	WARREN G HERREID II	7,682,445	7.33
4	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	5,712,660	5.45
5	MARK A TIBBLES	4,470,305	4.27
6	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	3,144,565	3.00
7	CS THIRD NOMINEES PTY LIMITED <HSBC CUST NOM AU LTD 13 A/C>	3,134,989	2.99
8	KAHR FOUNDATION	2,814,675	2.69
9	STEVEN R WEDAN	2,518,720	2.40
10	NATIONAL NOMINEES LIMITED	2,010,099	1.92
11	BAUER PRIVATE EQUITY FUND VI LLC	1,696,555	1.62
12	ALBERT C LARDO AND JENNIFER S LARDO	1,440,000	1.37
13	STEVEN R WEDAN & CHERRI J WEDAN JT TEN	1,427,373	1.36
14	PENSCO TRUST COMPANY LLC CUST FBO THOMAS TULP IRA	1,188,819	1.13
15	NF TECHNOLOGY HOLDINGS AG	959,800	0.92
16	FLEITMAN KOPPA INVESTMENTS LLC	901,530	0.86
17	PENSCO TRUST COMPANY LLC CUST FBO DAVID CARTWRIGHT IRA	867,896	0.83
18	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	729,239	0.70
19	JOHNS HOPKINS UNIVERSITY	698,180	0.67
20	BRUCE A QUAM & SALLY A QUAM JT TEN	687,689	0.66
	Top 20 holders	61,320,437	58.53
	Remaining holders	43,445,431	41.47
	Total	104,765,868	100.00

Substantial Holders

The names of substantial holders in the Company and their respective holdings of equity securities (to the best of the Company's knowledge) are as follows:

Name	Number of equity securities	% voting
Warren G. Herreid II & KAHR Foundation	10,497,120	10.02
Siemens Medical Solutions USA, Inc.	8,384,150	8.00
Regal Funds Management Pty Ltd	6,310,277	6.02

For personal use only